

Town of Phillips, Maine
Notice of Meeting to Authorize
Borrowing Up to \$280,000 to Refinance
an Outstanding Bond

The Selectmen of the Town of Phillips will hold a meeting open to the public on June 26, 2012 at 6:00 PM at the Phillips Town office located on 15 Russell St. in Phillips, Maine to consider the authorization for the issuance of bonds of the Town in the principal amount not to exceed \$280,000 as approved by the Phillips Town Meeting held June 23, 2012, to refund a 2008 General Obligation Bond issued to the Camden National Bank to finance road improvements including, but not limited to the Toothaker Pond Road, Reeds Mill Road and Bridge Street in the Town of Phillips (the "Project"). The purpose of the refunding is to refinance existing debt to save money based on lower current interest rates. The public is invited to attend. Written comments received before the meeting will be considered.